

SEVEN LAKES LANDOWNERS' ASSOCIATION, INC.

Profit & Loss Budget Performance

October 2008

	Oct 08 Actual	Oct 08 Budget	Actual YTD May - Oct 08	Budget YTD May - Oct	Annual FY Budget	Actual YTD to FY Budget
<b>Income</b>						
<b>10 . General Fund Income</b>						
300 . Landowners Dues	6,220	17,000	1,041,469	1,058,880	1,103,000	94%
314 . Renter Dues	563	600	18,002	16,160	20,000	90%
321 . Interest on Investments	470	2,000	6,213	7,500	35,000	18%
330 . Mailbox Maintenance Fee	106	500	11,157	9,500	10,800	103%
331 . North Clubhouse Rental	450	400	1,500	2,000	3,500	43%
332 . Construction Access Permi	0	1,600	5,675	8,800	18,000	32%
333 . Guest Fees	150	125	9,290	9,700	10,500	88%
335 . Summer Day Camp Fees	0	0	28,333	10,750	11,500	246%
336 . Boat Dock Rentals	0	0	750	1,200	7,200	10%
355 . NCH Playground Fund	0	0	7,221	0	0	
356 . Swim Team/Lessons	0	0	7,606	0	0	
357 . Miscellaneous	1,219	500	8,923	18,000	22,000	41%
358 . Barcode Sales	425	300	8,400	4,500	6,500	129%
359 . Paving	2,083	0	2,083	0	0	
<b>Total 10 . General Fund Income</b>	<b>11,686</b>	<b>23,025</b>	<b>1,156,622</b>	<b>1,146,990</b>	<b>1,248,000</b>	<b>93%</b>
<b>50 . Capital and Major Repairs</b>						
301 . Prior Year Dues	9,441	1,800	19,660	15,800	20,000	98%
320 . Interest on Dues	1,356	400	5,010	3,200	4,000	125%
<b>Total 50 . Capital and Major Repairs</b>	<b>10,797</b>	<b>2,200</b>	<b>24,670</b>	<b>19,000</b>	<b>24,000</b>	<b>103%</b>
<b>49900 . Uncategorized Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Total Income</b>	<b>22,483</b>	<b>25,225</b>	<b>1,181,292</b>	<b>1,165,990</b>	<b>1,272,000</b>	<b>93%</b>

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	Oct 08 Actual	Oct 08 Budget	Actual YTD May - Oct 08	Budget YTD May - Oct	Annual FY Budget	Actual YTD to FY Budget
<b>Expense</b>						
<b>10 . General Fund Expense</b>						
Total 410 . Board Of Directors	4,110	1,025	14,917	9,150	17,800	84%
Total 420 . Administration	15,168	15,249	96,837	95,469	197,662	49%
Total 510 . Security	24,764	20,168	133,039	123,090	248,296	54%
Total 560 . Street and Grounds	13,236	13,420	84,551	86,529	178,896	47%
Total 590 . Insurance and Taxes	1,745	1,968	26,071	11,400	35,800	73%
<b>Total 10 . General Fund Expense</b>	<b>59,024</b>	<b>51,830</b>	<b>355,416</b>	<b>325,638</b>	<b>678,454</b>	<b>52%</b>
<b>30 . Recreation</b>						
Total 620 . Administration	4,575	4,434	37,727	28,490	59,217	64%
Total 621 . Stables	5,024	5,241	33,833	32,824	64,724	52%
Total 622 . Pool	36	37	53,845	28,403	29,123	185%
Total 623 . Clubhouse & Grounds	11,118	10,360	79,425	72,308	141,999	56%
<b>Total 30 . Recreation</b>	<b>20,753</b>	<b>20,072</b>	<b>204,830</b>	<b>162,025</b>	<b>295,063</b>	<b>69%</b>
<b>50 . Capital &amp; Major Repairs</b>						
Total 420 . Administration	0	0	0	0	0	0%
Total 510 . Security	579	0	21,088	0	0	
Total 560 . Street & Grounds	14,105	0	48,063	50,000	50,000	96%
Total 570 . Dams	1,260	10,000	46,216	60,000	100,000	46%
Total 621 . Stables	0	0	1,135	2,000	5,000	23%
Total 622 . Pool	0	0	22,780	5,000	5,000	456%
Total 623 . Clubhouse & Grounds	0	0	3,020	0	0	
<b>Total 50 . Capital &amp; Major Repairs</b>	<b>15,944</b>	<b>10,000</b>	<b>142,301</b>	<b>117,000</b>	<b>160,000</b>	<b>89%</b>
<b>Total Expense</b>	<b>95,721</b>	<b>81,902</b>	<b>702,547</b>	<b>604,663</b>	<b>1,133,517</b>	<b>62%</b>
<b>Net Income</b>	<b>-73,238</b>	<b>-56,677</b>	<b>478,745</b>	<b>561,327</b>	<b>138,483</b>	