

MINUTES
SEVEN LAKES LANDOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS
AUGUST 30, 2006 @ 7:30 P.M.

President Truesdell called the meeting to order with all Directors present except Herman. Also present were Manager Fulcher and 10 members.

PRESIDENT'S REPORT – Truesdell

1. Welcome
2. New gates and barcode readers will be at the North and South gates in the next couple of weeks. Truesdell encouraged residents to purchase their barcodes so as not to cause additional delays in the visitors' lane.

RECREATION – Fathauer

1. Reminded parents that their children must be 16 years old to swim in our lakes without adult supervision.
2. Seven Lakes Swim Team (Stingrays) took second place in the Moore County's Summer Swimming League Championship held at our pool earlier this month.
3. Tetherball equipment has been purchased for the playground.
4. Delivery of the new flex court surface for the tennis courts has been promised for September 18. Also, the center pole lights have been taken down for safety reasons.
5. The SLCC & SLLA will hold a joint Labor Day party at the pool on September 4 from 4:00 p.m. to 8:00 p.m.

LAKES/MAINTENANCE – Nuti

1. Encouraged residents to look at the maintenance area because of the clean up that the maintenance department has done. Also, the big pile of debris has been hauled away.
2. We are forming a road surveillance team that will survey all the streets.

BY-LAWS – Nuti

1. Phase 1 of the By-Laws Committee has been completed with the results to be presented to the Board of Directors at the September Work Session.

2. The Committee will start looking at the Rules & Regulations.

SECURITY – Florence

1. Reminded residents that our Rules & Regulations state that residents are required to be with their guests when they are using our amenities.
2. Reminded the residents and asked them to tell their guest that the speed limit in Seven Lakes is 25 miles per hour.

FINANCE – Hudson

1. As of July 31 the Association has collected \$1,017,000 in dues and total revenues of \$1,091,000. Total expenditures for the same period were \$304,000.

ARCHITECTURAL REVIEW – Richmond

1. No new houses for the month.
2. Over the past five months we have approved 13 new houses, 8 on South side and 5 on North side. The South side houses averaged 1,890 square feet and the North 1,704.

LONG RANGE PLANNING – Truesdell

1. Members of the Committee are Ed Nuti, Steve Hudson and Dave Kinney.

MANAGER'S REPORT – Fulcher

1. The new phone system for the office is almost complete.

COMMENTS FROM MEMBERS

1. Items discussed were new barcode system, communication with residents, incorporation of Seven Lakes, is Seven Lakes ready for an emergency and the state laws on hog farms in Moore County.

ADJOURNMENT – The meeting was adjourned at 8:26 p.m.